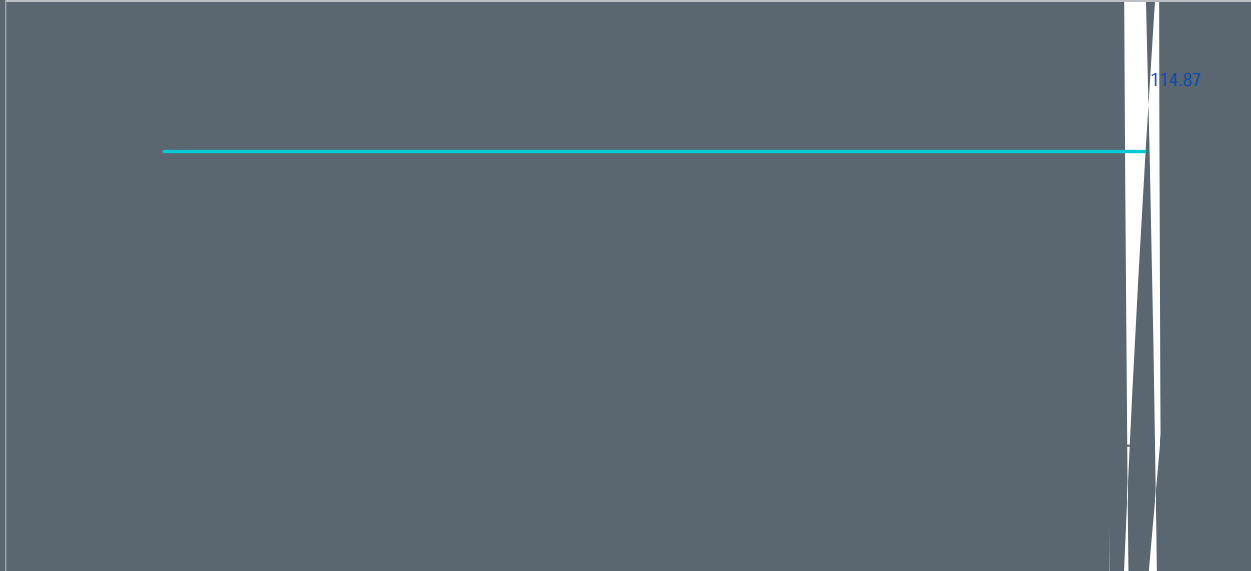


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Figure 2: Japanese Yen Per Dollar



...measures will trigger Japan's spending impulse, the fact that the economy is not much cooler than expected helps Japanese Keynesians make the case for perhaps more in 2022.

The dollar is rallying against the yen because the market is getting in front of a scenario that has the Fed tightening monetary policy more aggressively than previously expected—with hardly anyone anticipating anything more than subzero policy rates out of the Bank of Japan in 2022.

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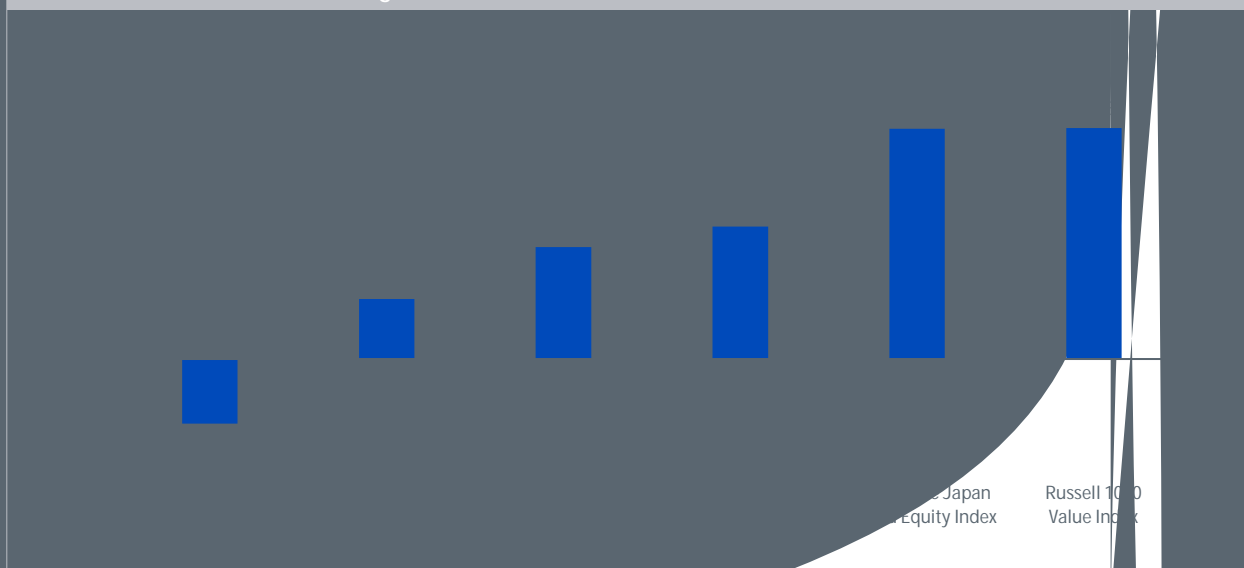
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Figure 3: Year-over-Year Change, Chain Store Sales (%)



monetary authorities to surp
year. It is weakening right now

Figure 4: Total Returns Post-Pfizer Vaccine News



Multiple vaccines being available for more than a year, a coordinated global economic rebound has been stymied on many fronts, from new variants cropping up to the ongoing supply chain quagmire.

The U.S. has not been immune to these headwinds, but it has been better positioned on many fronts.

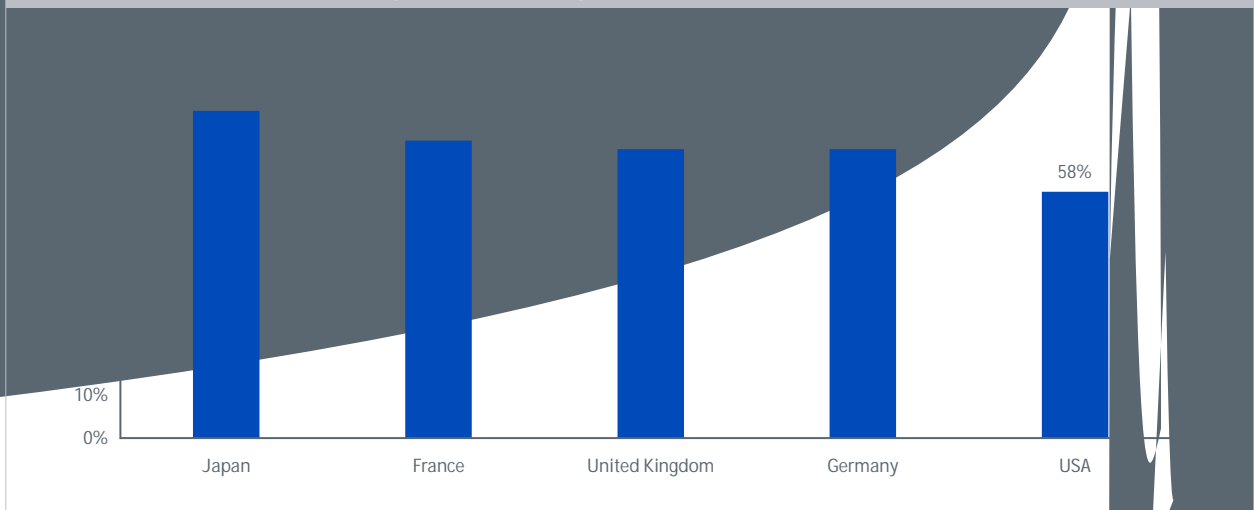
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Figure 5: The Rotation to Growth Hindered Japan



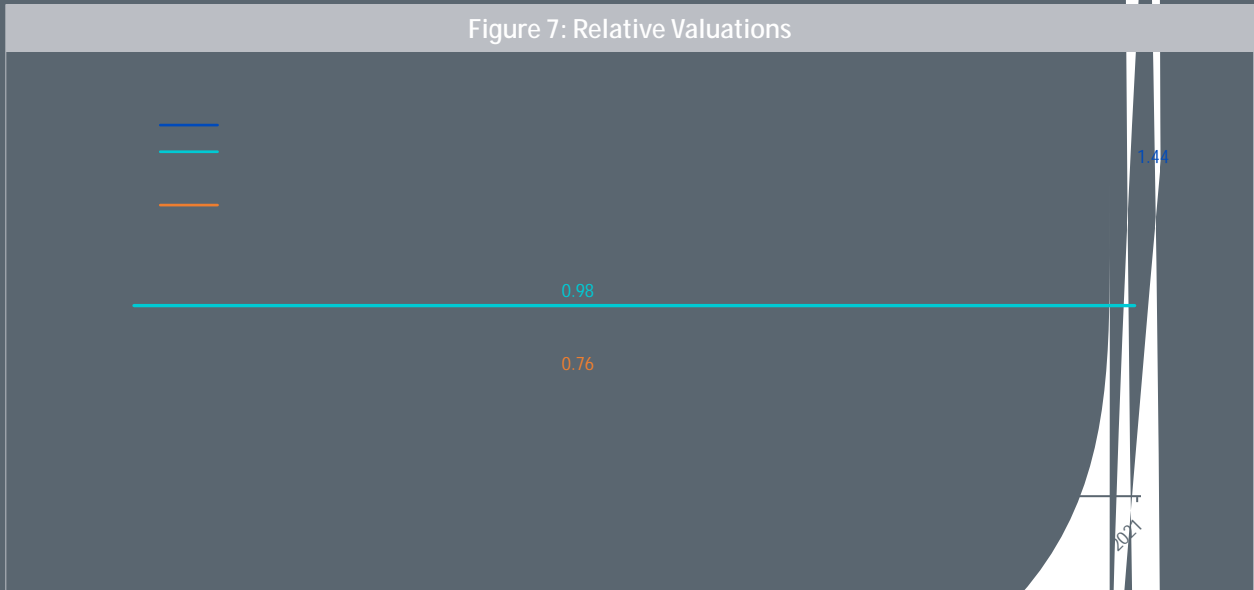
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Figure 6: Percentage of Population Vaccinated



Source: WHO and f

Figure 7: Relative Valuations



Important Information

Investors should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. A prospectus containing this and other information is available by calling 866.909.9473 or visit www.wisdomtree.com. Investors should read the prospectus carefully before investing.

There are risks associated with investing, including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. The Fund focuses its investments in Japan, thereby increasing the impact of events and developments in Japan that can adversely affect performance. Investments in currency involve additional special risks, such as credit risk and interest rate fluctuations. Derivative investments can be volatile and may be less liquid than other securities, and more sensitive to the effect of varied economic conditions. As this Fund can have a high concentra01 Tc .4 (t)14(ec)-22.9