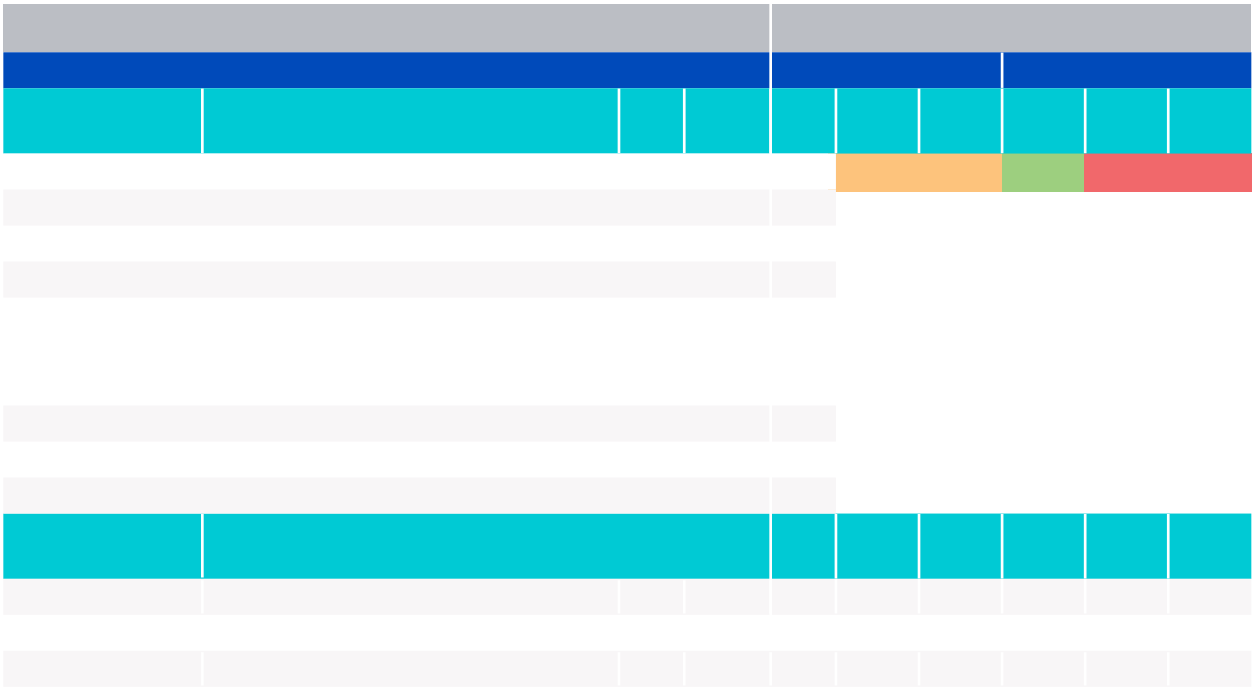

- **BROAD MARKET:**
- **INDUSTRY SPECIFIC:**
- **SINGLE SHARE CLASS:**

STATE-OWNED ENTERPRISES: THE PRINCIPAL-AGENT PROBLEM

The Economist,

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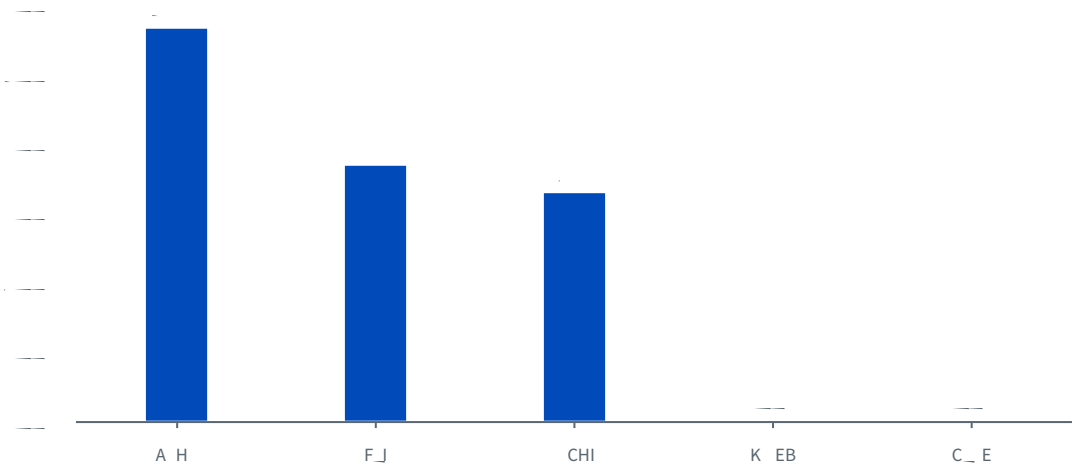

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STATE-OWNED CHINA = OLD CHINA SECTOR EXPOSURES

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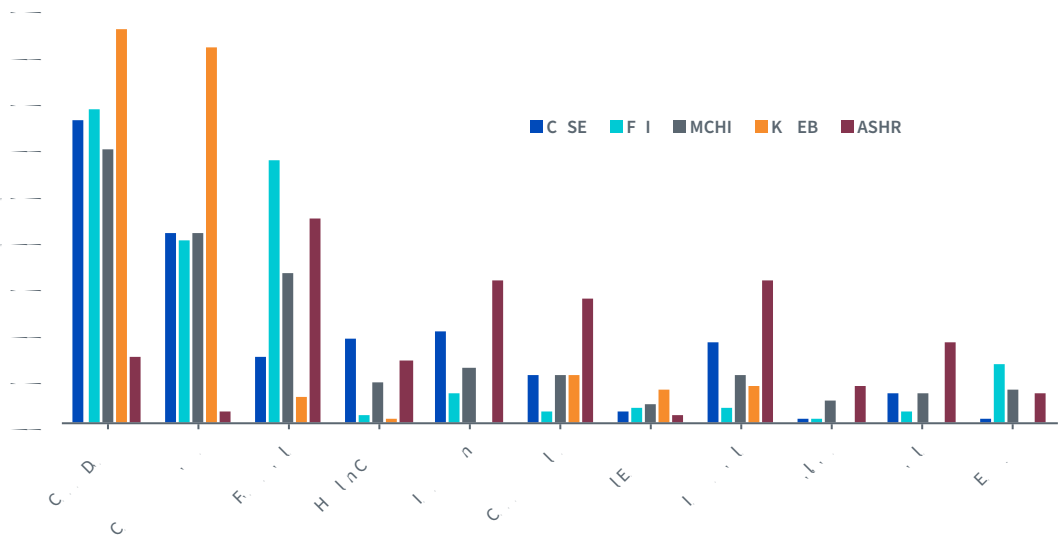
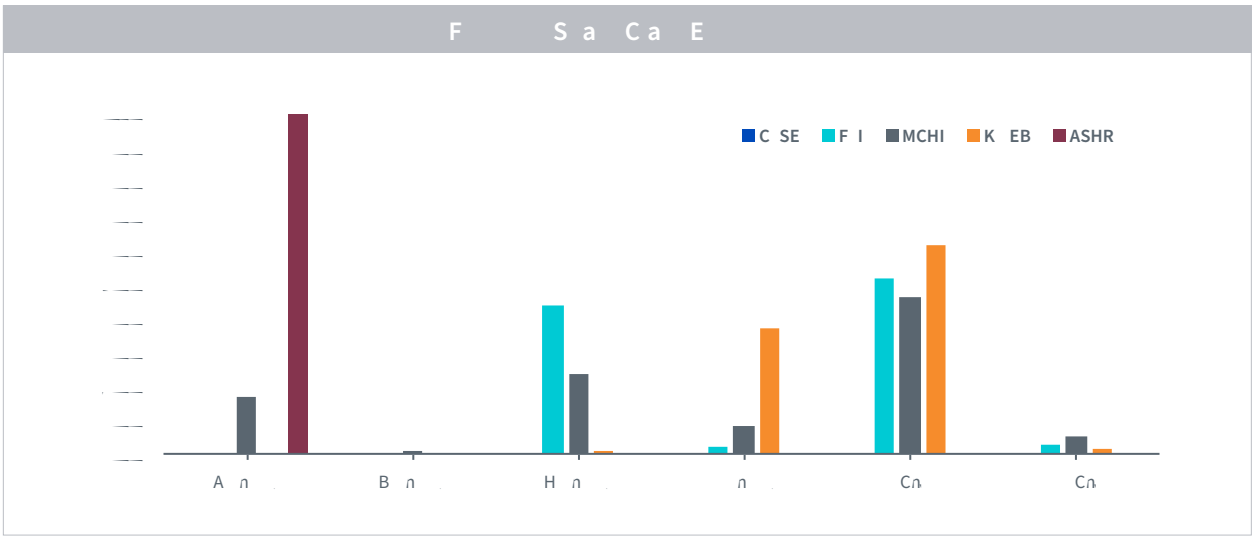


FUND BREADTH: SHARE CLASSES AND TOP HOLDINGS



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BLENDING VALUATIONS AND GROWTH

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Global X MSCI China Consumer Discretionary ETF – CHIQ:

Glossary